

CIN/LLPIN : L74900MH2010PLC200254



To,
The Manager
Bombay Stock Exchange Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 538401

Subject: Submission of voting results of 15th Annual General Meeting of Maestros Electronics & Telecommunications Systems Limited as per regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the 15th AGM of Maestros Electronics & Telecommunications Systems Limited ('the Company') was held on Friday, August 23, 2024 at 03.30 P.M. (IST) through physically at Majestic Court Sarovar Portio, X-5/2, TTC Industrial Area, Mahape, Navi Mumbai 400710 to transact business(s) mentioned in the AGM notice dated July 30, 2024, convening the AGM.

In this regard, please find enclosed the following:

- Voting results of the AGM pursuant to Regulation 44 of the Listing Regulations.
- Consolidated Report of the Scrutinizer dated August 23, 2024, on remote e-voting and electronic voting at the AGM

The AGM concluded at 04:12 P.M after being open for 15 minutes for e-voting to be completed.

Request you to take note of the above on record and oblige.

For Maestros Electronics & Telecommunications Systems Limited

BALKRISHNA
KAMALAKAR
TENDULKAR

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BALKRISHNA KAMALAKAR
TENDULKAR
Date: 2024.08.23 23:26:33
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Balkrishna K. Tendulkar
Managing Director
DIN: 02448116

Address: Plot No. EL/66, TTC Industrial Area, Electronic Zone,
Mahape Navi Mumbai Thane-400701 Maharashtra India.

Maestros Electronics & Telecommunications Systems Limited
EL-66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai – 400 710 Maharashtra, India
Tel: +91-22-2761 11 93 **Website:** www.metsl.in / www.maestroselectronics.com
Email: cs@metsl.in

MMJB & Associates LLP

Company Secretaries

803-804, 8th Floor, Ecstasy, Citi of Joy, JSD Road, Mulund West, Mumbai 400080, (T) 022-31008600
LLPIN: AAR-9997

Consolidated Report of Scrutinizer on Remote e-Voting and e-Voting during the 15th Annual General Meeting (“AGM”)

To,
Mr. Balkrishna Kamalakar Tendulkar
Managing Director and Chairman
Maestros Electronics & Telecommunications Systems Limited
Plot No. EL/66, TTC Industrial Area, Electronic Zone,
Mahape, Navi Mumbai, Thane- 400701.

Consolidated Scrutinizer’s Report on voting through remote e-Voting and e-Voting during the 15th AGM of the shareholders of the Company, held on Friday, August 23, 2024 at 03:30 p.m. IST at Majestic Court Sarovar Portio, X-5/2, TTC Industrial Area, Mahape, Navi Mumbai 400710 (“AGM Venue”) in terms of provisions of the Companies Act, 2013 (the “Act”) read with the Rules issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

- A. I, Deepti Kulkarni (Membership No. A34733), Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on Thursday, July 18, 2024, to conduct the following:
- (i) **Remote e-Voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **E-Voting during the AGM** under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 during the 15th AGM held on Friday, August 23, 2024 at 03.30 p.m. IST.

Pursuant to Sections 101, 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of the Notice convening the 15th AGM of the Company and explanatory statement along with the procedure for remote e-Voting and e-Voting during the AGM were sent to the shareholders whose e-mail addresses were registered with the Company/Depository Participant(s) for communication purposes in compliance with the General Circular No. 09/2023 dated September 25, 2023, other circulars issued by the Ministry of Corporate Affairs from time to time, master

Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities and Exchange Board of India (“SEBI”) (“the Circulars”) and applicable provisions of the Listing Regulations, and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India. The Company completed dispatch of Notice along with explanatory statement on July 30, 2024, to those members whose name(s) appeared in the Register of Members of the Company or Register of Beneficial Owner maintained by the Depositories as on July 26, 2024.

- B. The Company has appointed National Securities Depository Limited (“NSDL”) for the remote e-Voting facility and for conducting the e-Voting by the shareholders of the Company during the AGM.
- C. The remote e-Voting period commenced on Tuesday, August 20, 2024 at 9:00 A.M. and ends on Thursday, August 22, 2024 at 05:00 P.M. IST and the NSDL remote e-Voting portal was blocked for voting thereafter. After the time fixed for closing of e-Voting at AGM by the Chairman, voting was closed, and votes cast through remote e-Voting and e-Voting during the AGM were unblocked in the presence of 2 (two) witnesses i.e., Mr. Vaibhav Dandawate and Ms. Shweta Patidar.
- D. The Register, in accordance with Rule 20(4)(xiv) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- E. On the basis of the votes exercised by the shareholders of the Company through remote e-Voting and by way of e-Voting during the AGM held on Friday, August 23, 2024, I have issued this Scrutinizer’s Report dated August 23, 2024.
- F. Based on the votes exercised by the shareholders of the Company through remote e-Voting I have issued separate Scrutinizer’s Report dated August 09, 2024.

Date of the AGM	August 23, 2024
Total number of shareholders on record date (i.e., as on the cut-off date August 16, 2024)*	4,295
No. of shareholders present in the meeting either in person or through proxy:	
Promoter(s) and Promoter(s) group	Not Applicable
Public	Not Applicable
No. of shareholders attended the meeting through video conferencing*:	
Promoter(s) and Promoter(s) group	2
Public	25

**The above total number of shareholders and attendance are Folio based for the purpose of this report.*

Resolution Item No. 1 - Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ending March 31, 2024, together with the Report of the Board of Directors and the Auditors thereon.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]= [(2)/(1)]*100	[4]	[5]	[6]= [(4)/(2)]*100	[7]= [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	30,63,392	30,56,942	99.7894	30,56,942	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		30,56,942	99.7894	30,56,942	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	27,603	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	24,19,242	6,46,124	26.7077	6,46,114	10	99.9985	0.0015
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		6,46,124	26.7077	6,46,114	10	99.9985	0.0015
Total			55,10,237	37,03,066	67.2034	37,03,056	10	99.9997	0.0003

Item No. 2 - Ordinary Resolution:

To appoint Mr. Balkrishna Kamalakar Tendulkar (DIN: 02448116), who retires by rotation as Managing Director and being eligible offers himself for re-appointment.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	30,63,392	30,56,942	99.7894	30,56,942	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		30,56,942	99.7894	30,56,942	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	27,603	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	24,19,242	6,46,124	26.7077	6,46,114	10	99.9984	0.0015
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		6,46,124	26.7077	6,46,114	10	99.9985	0.0015
Total			55,10,237	37,03,066	67.2034	37,03,056	10	99.9997	0.0003

Resolution Item No. 3 - Ordinary Resolution:

To consider and approve the appointment of M/s. Motilal & Associates LLP, Chartered Accountants as Statutory Auditors of the company and to determine their remuneration.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	30,63,392	30,56,942	99.7894	30,56,942	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		30,56,942	99.7894	30,56,942	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	27,603	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	24,19,242	6,46,124	26.7077	6,46,114	10	99.9984	0.0015
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		6,46,124	26.7077	6,46,114	10	99.9985	0.0015
Total			55,10,237	37,03,066	67.2034	37,03,056	10	99.9997	0.0003

Resolution Item No. 4 - Special Resolution:

To consider and approve the appointment of Mr. Sudhir Bapat (DIN:10724146) as Non- Executive Independent Director on the Board of Directors of the company.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	30,63,392	30,56,942	99.7894	30,56,942	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		30,56,942	99.7894	30,56,942	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	27,603	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
3.	Public Non- Institutions	Remote e-Voting	24,19,242	6,46,124	26.7077	6,46,114	10	99.9984	0.0015
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		6,46,124	26.7077	6,46,114	10	99.9985	0.0015
Total			55,10,237	37,03,066	67.2034	37,03,056	10	99.9997	0.0003

G. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-Voting together with the results of the e-Voting facilitated during the AGM.

It is to be noted that:

1. The votes cast does not include abstained and invalid votes.
2. All the aforesaid resolutions were passed with requisite majority.

Thanking you,

Yours faithfully,

**For MMJB & Associates LLP
Company Secretaries**

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KULKARNI

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**Deepti Kulkarni
Designated Partner**
ACS: 34733
CP: 22502
PR: 2826/2022
UDIN: A034733F001035788
Date: August 23, 2024
Place: Mumbai

**For Maestros Electronics & Telecommunications Systems
Limited**

BALKRISHNA
KAMALAKAR
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**Balkrishna Kamalakar Tendulkar
Managing Director and Chairperson**
DIN: 02448116
Date: August 23, 2024
Place: Mumbai