

CIN/LLPIN : L74900MH2010PLC200254



Date: August 29, 2023

To,

Bombay Stock Exchange Limited,

Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip Code: 538401

Subject: Submission of voting results of 14th Annual General Meeting of Maestros Electronics & Telecommunications Systems Limited as per regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

This is to inform you that the 14th Annual General Meeting ("AGM") of the Company was held on Tuesday, August 29, 2023, scheduled at 03:30 P.M. (commenced at 03:50 P.M.) physically at Majestic Court Sarovar Portio, X-5/2, TTC Industrial Area, Mahape, Navi Mumbai 400710 to transact business(s) mentioned in the AGM notice dated August 04, 2023, convening the AGM.

In this regard, please find enclosed the following:

- a. Voting results of the AGM pursuant to Regulation 44 of the Listing Regulations.
- b. Consolidated Report of the Scrutinizer dated August 29, 2023, on remote e-voting and electronic voting at the AGM.

The above results will also be available on the website of the Bombay Stock Exchange (<https://www.bseindia.com/>) and on the website of National Securities Depository Limited (www.evoting.nsdl.com)

The AGM concluded at 04:25 P.M after being open for 15 minutes for e-voting to be completed.

Request you to take the above on record and oblige.

For Maestros Electronics & Telecommunications Systems Limited

Balkrishna K. Tendulkar

Managing Director

DIN: 02448116

Address: Plot No. EL/66, TTC Industrial Area,
Electronic Zone, Mahape Navi Mumbai
Thane-400701 Maharashtra India.

Maestros Electronics & Telecommunications Systems Limited

EL-66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai – 400 710 Maharashtra, India
Tel : +91-22-2761 11 93 Website : www.metsl.in / www.maestroelectronics.com

MMJB & Associates LLP

Company Secretaries

Ecstasy, 803/804, 8th Floor, City of Joy, J.S.D Road, Mulund (W), Mumbai- 400080, (T) 022-21678100

Consolidated Report of Scrutinizer on Remote e-voting and e-voting during the 14th Annual General Meeting (“AGM”)

To,
Mr. Balkrishna Kamalakar Tendulkar
Managing Director and Chairman
Maestros Electronics & Telecommunications Systems Limited
Plot No. EL/66, TTC Industrial Area, Electronic Zone,
Mahape, Navi Mumbai, Thane- 400701

Consolidated Scrutinizer’s Report on voting through remote e-voting and e-voting during the 14th AGM of the shareholders of the Company, held on Tuesday, August 29, 2023, commenced at 3:50 P.M. IST at Majestic Court Sarovar Portio, X-5/2, TTC Industrial Area, Mahape, Navi Mumbai 400710 (“AGM Venue”) in terms of provisions of the Companies Act, 2013 (the “Act”) read with the Rules issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

- A. I, Deepti Kulkarni (Membership No. A34733), Designated Partner of M/s. MMJB and Associates LLP, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on Friday, August 04, 2023, to conduct the following:
- (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **E-voting during the AGM** under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 during the 14th AGM held on Tuesday, August 29, 2023 and commenced at 03.50 p.m. IST.
- B. Pursuant to Sections 101, 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of the Notice convening the 14th AGM of the Company and explanatory statement along with the procedure for remote e-voting and e-voting during the AGM were sent to the shareholders whose e-mail addresses were registered with the Company’s Registrar and Share Transfer Agent/Depository Participant(s) for communication purposes in compliance with the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020,

January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 and by the SEBI dated May 12, 2020, January 15, 2021, May 13, 2022, January 05, 2023 and applicable provisions of the Listing Regulations, and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India. The Company completed dispatch of Notice along with explanatory statement on August 05, 2023, to those members whose name(s) appeared on the Register of Members of the Company or Register of Beneficial Owner maintained by the Depositories as on Friday, July 28, 2023.

- C. The Company has appointed National Securities Depository Limited (“NSDL”) for the remote e-voting facility and for conducting the e-voting by the shareholders of the Company during the AGM.
- D. The remote e-voting period commenced on Thursday, August 24, 2023, at time 09:00 A.M. (IST) and ends on Monday, August 28, 2023, at time 05:00 P.M. (IST) and the NSDL remote e-voting portal was blocked for voting thereafter. After the time fixed for closing of e-voting at AGM by the Chairman, voting was closed, and votes cast through remote e-voting and e-voting during the AGM were unblocked in the presence of 2 (two) witnesses.
- E. The Register, in accordance with Rule 20(4)(xiv) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining the list of shares with differential voting rights.
- F. On the basis of the votes exercised by the shareholders of the Company through remote e-voting and by way of e-voting during the AGM held on Tuesday, August 29, 2023, I have issued this Scrutinizer’s Report dated August 29, 2023.

Date of the AGM	August 29, 2023
Total number of shareholders on record date (i.e., as on the cut-off date August 22, 2023)	3,343
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	5
Public	20
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter group	NA
Public	NA

Resolution Item No. 1 - Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ending March 31, 2023, together with the Report of the Board of Directors and the Auditors thereon.

Sr. No	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2) *100	[7]=[5]/(2) *100
1	Promoter and Promoter Group	Remote e-voting	30,61,441	30,56,942	99.85	30,56,942	0	100.00	0.00
		E-voting during the AGM		0	0.00	0	0	0.00	0.00
		Total		30,56,942	99.85	30,56,942	0	100.00	-
2	Public - Institutions	Remote e-voting	11,250	0	0.00	0	0	0.00	0.00
		E-voting during the AGM		0	0.00	0	0	0.00	0.00
		Total		0	0.00	0	0	0.00	0.00
3	Public-Non-Institutions	Remote e-voting	24,37,546	6,76,390	27.75	6,76,390	0	100.00	0.00
		E-voting during the AGM		0	0.00	0	0	0.00	0.00
		Total		6,76,390	27.75	6,76,390	0	100.00	0.00
Total			55,10,237	37,33,332	67.75	37,33,332	0	100.00	0.00

Resolution Item No. 2 - Ordinary Resolution:

To appoint Director in place of Mr. Narendra Mahajani (DIN: 01048676), who retires by rotation and being eligible offers himself for reappointment.

Sr. No	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[(2)/(1)] *100	[4]	[5]	[6]=[(4)/(2)] *100	[7]=[(5)/(2)] *100
1	Promoter and Promoter Group	Remote e-voting	30,61,441	30,56,942	99.85	30,56,942	0	100.00	0.00
		E-voting during the AGM		0	0.00	0	0	0.00	0.00
		Total		30,56,942	99.85	30,56,942	0	100.00	-
2	Public - Institutions	Remote e-voting	11,250	0	0.00	0	0	0.00	0.00
		E-voting during the AGM		0	0.00	0	0	0.00	0.00
		Total		0	0.00	0	0	0.00	0.00
3	Public-Non-Institutions	Remote e-voting	24,37,546	6,76,390	27.75	6,76,390	0	100.00	0.00
		E-voting during the AGM		0	0.00	0	0	0.00	0.00
		Total		6,76,390	27.75	6,76,390	0	100.00	0.00
Total			55,10,237	37,33,332	67.75	37,33,332	0	100.00	0.00

Resolution Item No. 3 - Special Resolution:

Re-appointment of Mr. Balkrishna Kamalakar Tendulkar (DIN: 02448116) as Managing Director of the Company for a period of five years and approve remuneration for three years.

Sr. No	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[(2)/(1)] *100	[4]	[5]	[6]=[(4)/(2)] *100	[7]=[(5)/(2)] *100
1	Promoter and Promoter Group	Remote e-voting	30,61,441	30,56,942	99.85	30,56,942	0	100.00	0.00
		E-voting during the AGM		0	0.00	0	0	0.00	0.00
		Total		30,56,942	99.85	30,56,942	0	100.00	-
2	Public - Institutions	Remote e-voting	11,250	0	0.00	0	0	0.00	0.00
		E-voting during the AGM		0	0.00	0	0	0.00	0.00
		Total		0	0.00	0	0	0.00	0.00
3	Public-Non-Institutions	Remote e-voting	24,37,546	6,76,390	27.75	6,76,390	0	100.00	0.00
		E-voting during the AGM		0	0.00	0	0	0.00	0.00
		Total		6,76,390	27.75	6,76,390	0	100.00	0.00
Total			55,10,237	37,33,332	67.75	37,33,332	0	100.00	0.00

G. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the e-voting facilitated during the AGM.

It is to be noted that:

1. The vote cast does not include abstained and invalid votes.
2. All the aforesaid resolutions were passed by the members of the Company with requisite majority.

Thanking you,

Yours faithfully,

**For MMJB & Associates LLP
Company Secretaries**

For Maestros Electronics & Telecommunications Systems Limited

**Deepti Kulkarni
Designated Partner
ACS: 34733
CP: 22502
PR: 2826/2022
UDIN: A034733E000891105
Date: August 29, 2023
Place: Mumbai**

**Balkrishna Kamalakar Tendulkar
Managing Director and Chairperson
Date: August 29, 2023
Place: Mumbai**